

## Resolution for Adoption by New Buffalo Area Schools Board of Education

Resolved, that this resolution shall be the general appropriations of New Buffalo Area Schools for the 2009-2010 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Buffalo Area Schools.

### General Fund

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2009-2010 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

			Adopted Budget	Amended Budget	Amended Budget
			06/29/09	11/16/09	
Revenue:					
	1xx	Local	10,614,602.00	12,893,303.00	
	2xx	Other Political Subdivisions	0.00	0.00	
	3xx	State	384,153.00	169,925.00	
	4xx	Federal	279,754.00	370,365.00	
	5xx-6xx	Other Financing Sources	324,047.00	370,270.00	
Total Revenue			11,602,556.00	13,803,863.00	
Fund Balance, July 1			1,836,905.00	3,250,787.00	
Less Appropriated			11,602,556.00	14,994,293.00	
Total Available to Appropriate			1,836,905.00	2,060,357.00	

Be it further resolved, that \$ 14,994,293.00 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:					
1xx-Instruction					
	11x	Basic Programs	5,034,037.00	5,087,088.00	
	12x	Added Needs	1,384,615.00	1,225,005.00	
	13x	Adult Education	0.00	0.00	
2xx-Support Services:					
	21x	Pupil Support	657,789.00	658,030.00	
	22x	Instructional Staff Support	328,788.00	372,644.00	
	23x	General Administration	397,500.00	399,940.00	
	4,4x	School Administration	556,181.00	565,277.00	
	25x	Business Services	353,386.00	364,001.00	
	26x	Operations and Manage.	1,108,046.00	1,088,359.00	
	27x	Transportation	393,531.00	417,758.00	
	28x-29x	Other Central Support	480,162.00	544,834.00	
3xx-Community Services:			199,324.00	210,831.00	
4xx-6xx Other Financing Sources			709,197.00	4,060,526.00	
Total Appropriated			11,602,556.00	14,994,293.00	

Further Resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

This resolution shall take immediate effect.

Dated: November 16, 2009

**Explanation of Expenses exceeding Revenues**

Total budgeted Expenditure 2009-2010 Amended	\$14,994,293.00
Less LRSB Funds transferred (08/09 and 09/10)	<u>-\$3,398,329.00</u>
Total Expenditure without LRSB Funds	\$11,595,964.00
Total Budgeted Revenue 2009-2010	\$13,803,863.00
Less LRSB Funds 2009-2010	<u>-\$2,183,926.00</u>
Total Revenue without LRSB Funds	\$11,619,937.00
Revenue Exceeds Expenses without LRSB	\$23,974.00