

RESOLUTION ADOPTED JUNE 28, 2010, BY THE SOUTH REDFORD BOARD OF EDUCATION TO APPROVE THE 2010-2011 GENERAL APPROPRIATIONS RESOLUTION

Mr. Stephen Baker moved adoption of the following resolution,

BE IT RESOLVED, that this resolution shall be the general appropriations of South Redford School District for the fiscal year 2010-11: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by South Redford School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of the South Redford School District for fiscal year 2010-11 is as follows:

| | |
|---|----------------------|
| REVENUE: | |
| Local | \$ 3,708,272 |
| State | 25,110,083 |
| Federal | 1,731,228 |
| Incoming Transfers and Other Transactions | <u>245,000</u> |
| Total Revenue | \$ 30,794,583 |
| Projected FUND BALANCE AVAILABLE TO APPROPRIATE, July 1, 2010 | <u>\$ 2,320,077</u> |
| TOTAL AVAILABLE TO APPROPRIATE | <u>\$ 33,114,660</u> |

BE IT FURTHER RESOLVED, that \$31,384,813 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

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|---|----------------|
| EXPENDITURES: | |
| Instruction | \$ 18,434,585 |
| Support Services | 12,327,494 |
| Community Services | 277,222 |
| Incoming Transfers and Other Transactions | <u>345,512</u> |
| Total Expenditures | \$ 31,384,813 |

Projected Total FUND BALANCE in the General Fund at
June 30, 2011 \$ 3,445,697

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the FOOD SERVICE FUND for 2010-2011 is as follows:

REVENUE:

| | | |
|---|----|-----------|
| Local | \$ | 449,950 |
| State | | 88,230 |
| Federal | | 760,500 |
| Incoming Transfers and Other Transactions | | <u>-</u> |
| Total Revenue | \$ | 1,298,680 |

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| FUND BALANCE AVAILABLE TO APPROPRIATE, July 1, 2010 | \$ | <u>20,305</u> |
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| TOTAL AVAILABLE TO APPROPRIATE | \$ | <u>1,318,985</u> |
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BE IT FURTHER RESOLVED, that \$1,278,375 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set for below:

EXPENDITURES:

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| Total Expenditures | \$ | 1,278,375 |
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| <i>PROJECTED</i> FUND BALANCE in the Food Service Fund at JUNE 30, 2011 | \$ | 40,610 |
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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the ATHLETIC FUND for 2010-11 is as follows:

REVENUE:

| | | |
|--------------------|----|----------------|
| Local | \$ | 95,000 |
| Incoming Transfers | | <u>345,512</u> |
| Total Revenue | \$ | 440,512 |

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| FUND BALANCE AVAILABLE TO APPROPRIATE, July 1, 2010 | \$ | <u>-0-</u> |
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| TOTAL AVAILABLE TO APPROPRIATE | \$ | <u>440,512</u> |
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BE IT FURTHER RESOLVED, that \$440,512 of the total available to appropriate in the ATHLETIC Fund is hereby appropriated in the amounts and for the purposes set for below:

EXPENDITURES:

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|--------------------|------------|
| Total Expenditures | \$ 440,512 |
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BE IT FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy of the Board. Changes in the amount appropriated by the Board shall require approval of the Board, and

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy of the Board. This appropriation resolution is to take effect on July 1, 2010.

Mr. Bruce Mazurowski. Vote: All ayes (5) - Hicks, Mazurowski, Morgan, Baker and Kangas. Nay - (0). Abstain - (0).